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ALL ABOARD FLORIDA OPENS ENGINEERING AND CONSTRUCTION OFFICE IN WEST PALM BEACH

Construction on Rail Line and Train Station to Create Nearly 1,000 Jobs in County

Coral Gables, FL (March 18, 2015) - With work on the railroad just weeks away from starting between Miami and West Palm Beach, All Aboard Florida (AAF) has opened an office in downtown West Palm Beach to oversee the engineering and construction of the railway. HNTB, program manager for the passenger-rail company's Miami-to-Orlando transportation service, is lead occupant of the 4,000-square-foot office located at 105 South Narcissus Avenue.

As program manager, HNTB is responsible for the project's rail infrastructure for the entire length of the rail corridor, which includes management of all work performed at grade crossings, on tracks and on train signalization. The engineering-and-planning firm will have direct oversight over the contractors selected to make the improvements on the railway.

"Being anchored in the heart of West Palm Beach positions All Aboard Florida perfectly to monitor its initial construction towards Miami while setting it up to launch north to Orlando later this year," said Adrian B. Share, executive vice president of Rail Infrastructure at All Aboard Florida. "We also welcome the opportunity to immerse ourselves more fully in the communities we serve."

Construction of the rail line and the new train station in West Palm Beach will create nearly 1,000 jobs in the county. Construction activities related to the station will be housed elsewhere.

"HNTB is focused on implementing the rail infrastructure program at the highest standards and working with all stakeholders along the corridor," said Brad Flom, program manager at HNTB. "The West Palm Beach office is an ideal hub for our work with All Aboard Florida."

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI), the owner of Florida's premier passenger-rail corridor. The service will connect Miami to Orlando with stops in Fort Lauderdale and West Palm Beach. It will also provide Floridians and visitors with a viable transportation alternative to congested highways and airports, and deliver a high-quality onboard experience for passengers. All Aboard Florida will be the first privately owned, operated, and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history, dating back more than a century. Henry Flagler established a predecessor to the company in 1892 that pioneered the development of Florida's east coast. Today, FECI continues to transform Florida as parent company to four distinct businesses: Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned and operated intercity

passenger rail system; Flagler Global Logistics, an integrated logistics company offering logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. Feci is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

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