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**ALL ABOARD FLORIDA SECURES CRITICAL PORTION OF RIGHT OF WAY  
AND REACHES AGREEMENT ON CENTRAL FLORIDA TERMINAL STATION**

*FECI's Highly Anticipated Intercity Passenger Rail Scheduled for End of 2013 Groundbreaking*

**Coral Gables, FL** (October 3, 2013) – All Aboard Florida, the highly-anticipated passenger rail project, moves forward with two significant agreements announced this week. Today, the Orlando-Orange County Expressway Authority (OOCEA) Board unanimously approved an easement purchase agreement with All Aboard Florida. This agreement allows All Aboard Florida to construct its rail infrastructure immediately parallel to the State Road 528 corridor. Coupled with the lease agreement approved by the Florida Department of Transportation in June 2013, All Aboard Florida has now secured the critical right of way needed for the project.

In a separate transaction on October 2, the Greater Orlando Aviation Authority's (GOAA) Board approved several agreements that will allow All Aboard Florida to develop its Central Florida station at the Orlando International Airport's future Intermodal Station. The GOAA agreements will provide (1) a rail easement between State Road 528 and the future Intermodal Station, (2) a premises lease for the future Intermodal Station, and (3) a land lease to construct All Aboard Florida's vehicle maintenance facility.

"All Aboard Florida achieved two major milestones this week by securing the right of way agreement that will utilize the expanded State Road 528 transportation corridor and finalizing the location for the Central Florida terminal station," said P. Michael Reininger, President and Chief Development Officer of All Aboard Florida. "We will now focus on designing and engineering the project so we can begin construction by the end of this year. The progress we have made in 18 months is the result of a great partnership between All Aboard Florida and the public sector."

"The Central Florida community has advocated for intercity passenger rail for more than two decades, and this week's agreements will allow All Aboard Florida to meet the demand of Floridians who want more transportation choices," said Don Robinson, President and Chief Operating Officer of All Aboard Florida.

"All Aboard Florida will be a truly transformative project, bringing thousands of jobs to our region and redefining travel between Central and South Florida," said Teresa Jacobs,

Orange County Mayor. “As Mayor of Orange County, I have been focused on investing in infrastructure and promoting environmentally-friendly initiatives that enhance our quality of life. All Aboard Florida is more than just a sustainable form of transportation. It will connect Florida’s two premier medical research institutes, Scripps in Palm Beach County and Sanford-Burnham in our new Medical City campus, and provide new opportunities to attract people in the health care and research profession to Orange County.”

“We have spent the past decade focused on enhancing our transportation network,” said Buddy Dyer, City of Orlando Mayor. “The addition of All Aboard Florida is perfect timing as SunRail becomes operational next year. We are ensuring our region’s competitive advantage by developing a complete transportation solution that will grow our economy, bring new jobs to our community and make us an even more attractive destination for tourists.”

“This is a very exciting project that fits within our mission to improve mobility for Central Florida’s residents and visitors,” said Walter A. Ketcham, Jr., OOCEA Board Chair. “We are proud to be a part of this innovative project for our state.”

“The result of this partnership will define us as the center of regional transportation,” said Frank Kruppenbacher, GOAA Board Chairman. “We are proud that this long-planned intermodal vision will provide convenience and benefit travelers and visitors to Orlando International Airport as well as the Central Florida economy.”

#### **About All Aboard Florida**

*All Aboard Florida* is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI) – owner of Florida’s premier passenger rail corridor – that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will provide Floridians and visitors a viable transportation alternative to congested highways and airport terminals. *All Aboard Florida* will provide a high-quality experience for passengers and will be the first privately owned, operated and maintained passenger rail system in the United States. For more information, visit [www.AllAboardFlorida.com](http://www.AllAboardFlorida.com).

#### **About Florida East Coast Industries, Inc.**

Florida East Coast Industries, Inc. (FECI) is one of Florida’s oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida’s eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States’ first privately owned, operated intercity passenger rail system; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit [www.feci.com](http://www.feci.com).

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