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**ALL ABOARD FLORIDA APPOINTS JASON BEWLEY AS
CHIEF FINANCIAL OFFICER**

*Bewley Brings 20 Years of Financial Expertise to FECI's
Highly-Anticipated Passenger Rail Line*

Coral Gables, FL (October 16, 2013)-- Florida East Coast Industries ("FECI"), one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies, today announced the addition of Jason Bewley as Chief Financial Officer (CFO) of All Aboard Florida.

As CFO, Mr. Bewley will be charged with all financial aspects of All Aboard Florida's operations and development. His appointment is vital as the company focuses on finalizing its capital structure and developing its construction and operational financial processes.

"The addition of Jason Bewley as Chief Financial Officer is another major step forward as we continue building All Aboard Florida's leadership team," said FECI President and CEO Vincent Signorello. "As the project moves into the construction and operation phases, Jason will provide financial leadership to the nation's first privately funded and operated passenger rail service."

"Jason brings more than 20 years of international experience working in the passenger transportation, travel, and tourism industries," said All Aboard Florida President and Chief Operating Officer Don Robinson. "During his 9-year tenure at AirTran, he was responsible for all aspects of strategic planning and analysis, yield and route profitability, and fuel hedging strategy. That experience combined with his role at World Fuel Services makes him an incredible asset to lead All Aboard Florida's financial division."

As Vice President of Corporate Finance for World Fuel Services (NYSE: INT), a Fortune 100 company and global leader in fuel logistics, Mr. Bewley was responsible for investor relations and led financial planning and analysis globally. Previously, Mr. Bewley was Senior Director of Finance and Investor Relations for AirTran Airways and a member of the finance management team at Universal Orlando.

Mr. Bewley is a graduate of Leadership Orlando, an organization dedicated to building business leaders in Central Florida. Mr. Bewley is a Certified Management Accountant

(CMA) and Certified Financial Manager (CFM), and he holds a Bachelor's Degree in Accounting from the University of Kentucky and a Masters of Business Administration from the University of Florida.

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI) – owner of Florida's premier passenger rail corridor – that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will provide Floridians and visitors a viable transportation alternative to congested highways and airport terminals. *All Aboard Florida* will provide a high-quality experience for passengers and will be the first privately owned, operated and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries, Inc.

Florida East Coast Industries, Inc. (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned, operated intercity passenger rail system; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com.

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